

Geni Multicap Technical – Model Portfolio

A portfolio of Indian stocks with the highest relative price strength, in established uptrends. Each stock is typically held for weeks to months; the portfolio itself is built to be held for three years or more. We review it on the last Friday of every month and exit a position on any trading day it breaks our risk rules. Every addition and removal comes as a research report, with recommended weights and the reasoning behind it.

Objective: long-term capital growth from up to 15 NSE stocks with strong relative price strength.

Reviewed and issued by **Ashish Singh**, SEBI Registered Research Analyst · INH000014340

CATEGORY Multi cap	UPDATED 30 Sep 2026	METHODOLOGY Technical (relative strength)
INVESTMENT HORIZON 3 years or more	BENCHMARK NIFTY 500	UPDATE DATE / REBALANCING FREQUENCY Monthly, last Friday
WEIGHTING Equal weight at entry	SECTOR LIMIT Two stocks per sector	LAUNCH DATE 30 Sep 2026

Methodology

The stocks we consider

- Listed on the NSE with at least one year of trading history.
- At least **₹15 crore** traded on an average day over the past 50 trading days, so that investors can buy and sell without moving the price.
- A share price of at least **₹50**, and an industry assigned by NSE.
- We leave out stocks the exchange has placed under additional surveillance, and SME listings.

How we rate them

Each stock is rated from 1 to 99 against all the others we consider.

- **Strength** – how its price has performed over the past year compared with every other stock, with the latest three months given double weight. The rating we give most importance to.
- **Accumulation** – whether buyers or sellers have been in control over the past 50 trading days, graded A to E.
- **Sector Rank** – how its industry has performed over the past six months compared with other industries.
- **Structure** – the health of the trend, against its 50- and 200-day moving averages and its 52-week range.
- **Geni Score** – our overall rating, combining the four.

How we select and exit

- A stock is added to the portfolio when its Strength rating is **80 or above**, its price is above its **200-day moving average**, and its Accumulation grade is **C or better**.
- The first report builds the portfolio by Geni Score, up to 15 stocks and no more than two per sector; after that up to three are added at each monthly review, each at about 6.7% of the portfolio. We never trim or add to a holding; we exit it in full. The rest is held in a liquid ETF, which works as cash.
- We do not buy back a stock within three weeks of exiting it.
- It stays in the portfolio while its Strength stays at 50 or above and its price stays above its 200-day moving average.
- We exit on a close **20% below its highest close** since it was added — a trailing stop-loss that only moves up.
- We do not set a profit target, and the same rules apply at every review.

What investors should be prepared for

The three largest declines in our back-test, and how long each lasted. This is why we recommend holding the portfolio for three years or more.

FALL	FROM	LOW	RECOVERED	MONTHS BELOW PEAK
-29.6%	16 Dec 2024	13 Mar 2026	Not yet	21 so far
-28.1%	11 Jan 2018	19 Mar 2020	7 Aug 2020	31
-21.7%	14 Jan 2022	27 Feb 2023	11 Jul 2023	18

These figures come from a back-test of our rules from July 2017 to September 2026, on prices adjusted for bonuses and splits, after costs of 0.5% a side. They are a risk disclosure, not a live record, and do not indicate future returns. The portfolio holds at most 15 stocks, many of them mid and small companies; strong risers can reverse quickly, and an exit made in the next session can be well below the level that triggered it.

What subscribers receive

- After each monthly review, a research report from the Research Analyst listing every holding, its weight, and the reasoning behind each addition and removal.
- An exit note the evening a holding meets an exit rule between reviews.
- Performance against the NIFTY 500 (price index) over several periods, published once verified as SEBI requires. We do not present any figures from before launch as performance.
- Act on each change in the next trading session. We record that session's average of open, high, low and close (its close for the first recommendation), the method used to verify performance; figures are before costs, taxes and dividends.

Risk disclosures

- Investments in securities are subject to market risks. Past performance of the model portfolio of stocks does not guarantee future performance.
- Registration granted by SEBI, enlistment with BSE and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.
- The portfolio does not offer or guarantee any assured or minimum returns. The model portfolio is not a personalised investment recommendation. The Research Analyst is not liable for any losses arising out of investment decisions made based on this model.
- The user is responsible for executing the portfolio as per their own discretion and understanding of the risks involved.

Prepared and reviewed by Ashish Singh, SEBI Registered Research Analyst (Reg. No. INH000014340, BSE Enlistment No. 5985), GeniResearch. Registered office: KH 206/2, Gali No 4 Raghunath Puri, Ghaziabad, Uttar Pradesh 201009. Email: Info@geniresearch.com. This is a model portfolio issued through a research report with recommended weightages. Prices and performance are measured on the methodology of PaRRVA, the SEBI-recognised verification agency.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, enlistment with BSE and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. Past performance, including any back-tested figures shown, is not indicative of future returns. The securities quoted anywhere in this document are for illustration only and are not recommendatory.

Risk Disclosure Disclaimer

Disclaimer and Disclosure Statement of Research Report/Recommendation: (ASHISH SINGH: INH000014340)

- (a) The recommendations provided in this report are based on information we believe to be reliable.
- (b) The recommended investment horizon for this model portfolio is three years or more; individual holdings are typically held for weeks to months.
- (c) Investment ratings or recommendations and returns are based on absolute positive and negative returns.
- (d) Security prices may rise or fall based on certain market conditions after following our recommendations.
- (e) Holdings are reviewed every month and exited when an exit rule in the methodology is met.
- (f) Every change to this model portfolio is communicated to subscribers through a research report or exit note, with the reason.
- (g) Clients should be aware of the risks involved in the stock market, which may lead to partial or permanent loss of portfolio or investment during certain market conditions.
- (h) We strictly adhere to the rules of the SEBI Research Analyst Regulations, 2014, and do not provide any investment advisory/PMS services.

Analyst Certification: (ASHISH SINGH: INH000014340)

I ASHISH SINGH, PGDFM, am an Individual Research Analyst. This research report accurately reflects the personal views of the Research Analyst regarding any of the subject issuer(s), company(ies), or securities. Research Analyst has compiled this report using information available to the public and sources we consider reliable. Additionally, I certify that my compensation has no direct or indirect relationship with this report's specific recommendations or views.

The analysts involved in the preparation of this report, or their relatives and associates: (ASHISH SINGH: INH000014340)

- (a) do not have any financial interests in the subject company mentioned in this report;
- (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report;
- (c) do not have any material conflict of interest at the time of publication of the report.

The analysts involved in the preparation of this report or their relatives and associates: (ASHISH SINGH: INH000014340)

- (a) have not received any compensation from the subject company in the past twelve months;
- (b) have not managed or co-managed public offerings of securities for the subject company in the past twelve months;
- (c) have not received any compensation for investment banking, merchant banking, or brokerage services from the subject company in the past twelve months;

- (d) have not received any compensation for products or services other than investment banking, merchant banking, or brokerage services from the subject company in the past twelve months;
- (e) have not received any compensation or other benefits from the subject company or third party in connection with the report;
- (f) have not served as an officer, director, or employee of the subject company;
- (g) are not engaged in market-making activity for the subject company;
- (h) subject company wasn't a client during twelve months preceding the date of distribution of the research report and there is no services provided to subject company;
- (i) shall review the third party research report for any untrue statement of material fact or any false or misleading information.

Disciplinary History: (ASHISH SINGH: INH000014340)

There has been no instance of any Disciplinary action, penalty, etc. levied/passed by any regulation/administrative agencies against "ASHISH SINGH" and its Partners or associates.

The Securities Quoted Are For Illustration Only And Are Not Recommendatory.

"Registration granted by SEBI, enlistment with BSE and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors." Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Use of Artificial Intelligence (AI) Tools

"Extent of use of Artificial Intelligence tools in providing research services: The Research Analyst may use Artificial Intelligence tools to a limited extent, for purposes such as data screening, charting support and drafting assistance. All research analysis, recommendations and final decisions are made solely by the Research Analyst. No client information is shared with any AI tool. As required under the SEBI (Research Analysts) Regulations, the Research Analyst remains fully responsible for the security, confidentiality and integrity of client data and for all research services provided, irrespective of the extent of use of AI tools."

Past performance is not indicative of future results.

Other Disclosure of Research Analyst (ASHISH SINGH: INH000014340)

"Ashish Singh" Provides an option data analysis tool via Genianalysis for informational and educational purposes only; use of the analysis tool does not guarantee any specific outcome or result.

Major Social media presence via YouTube, telegram channel and Twitter in the name of StockGeni, GeniResearch, and Ashish Singh.

ASHISH SINGH, PGDFM, is an Individual Research Analyst; "ASHISH SINGH" is an Individual Research Analyst having SEBI Registration Number: INH000014340; Address: KH 206/2 Gali No 4 RaghunathPuri, Ghaziabad, Uttar Pradesh, 201009, India; Correspondence Address: KH 206/2 Gali No 4 RaghunathPuri, Ghaziabad, Uttar Pradesh, 201009, India. Validity: Jan 07, 2024 - Perpetual; Visit: <https://geniresearch.com> for more T&C, complaints and compliance details.

Contact Compliance Officer: Name: Ashish Singh

Email: ash14val.singh@gmail.com; PH: +91 8375899800; If not satisfied with the response of the research analyst you can lodge your grievances with SEBI Scores: www.scores.gov.in & SEBI ODR: <https://smartodr.in/> login and SEBI Office Toll-Free No: 1800 22 7575 or 1800 266 7575. If "ASHISH SINGH", and its partners, employees or associates promise any assurance/guarantee of return on your Investments please immediately complaint to our Compliance Officer of "ASHISH SINGH" and SEBI to stop such malpractices

Payment Notice: All Fee Payments Made By The Client For Research Analyst Services Provided By The "ASHISH SINGH" Shall Necessarily Be Through "ASHISH SINGH" Websites/Payment Links And In "ASHISH SINGH" Bank Account For Fee Collection. Any Payment Made Outside The "ASHISH SINGH" Bank Account Shall Not Be Considered As Payment Towards Research Analyst Services By "ASHISH SINGH" And No Complaints/Grievances In This Regard Shall Be Entertained By "ASHISH SINGH"